

the aggregate of first- and second-mortgage loans to exceed two-thirds of the appraised value of the farm lands mortgaged as security for the loan, nor in any event an aggregate amount of \$6,000. The current rate of interest on loans made by the Board is 5 p.c. on first-mortgage loans and 6 p.c. on second-mortgage loans. Operations are now carried on in all provinces of Canada.

Particulars regarding the capital requirements of the Board, rates of interest charged and other details appear at p. 185 of the 1940 Year Book.

1.—Applications for Farm Loans Received, Loans Approved and Loans Disbursed, Fiscal Years 1931-43

Year	Applications Received		Loans Approved					Loans Paid Out		
	No.	Amount \$	First Mortgage		Second Mortgage		Total Amount \$	First Mortgage \$	Second Mortgage \$	Total \$
			No.	Amount \$	No.	Amount \$				
1931.....	3,372	8,650,182	1,458	3,212,400	Nil		3,212,400	3,517,489	Nil	3,517,489
1932.....	4,803	12,370,399	1,049	2,025,400	"		2,025,400	1,996,344	"	1,996,344
1933.....	1,776	3,939,393	536	982,600	"		982,600	1,276,114	"	1,276,114
1934.....	1,207	2,306,934	287	490,800	"		490,800	558,630	"	558,630
1935.....	2,456	5,496,817	532	880,900	72	44,600	925,500	537,974	9,233	547,207
1936.....	21,698	50,152,821	5,109	8,906,680	3,236	2,051,725	10,958,405	6,191,609	1,232,170	7,423,779
1937.....	9,821	21,872,723	5,099	9,004,850	2,835	1,504,150	10,509,000	9,269,188	1,804,968	11,074,156
1938.....	3,924	8,254,401	1,913	3,473,000	776	368,575	3,841,575	4,652,397	611,910	5,264,307
1939.....	4,723	9,688,427	2,267	4,076,800	560	269,250	4,346,050	4,041,395	297,448	4,338,843
1940.....	4,666	8,941,899	2,380	4,149,400	464	199,550	4,348,950	4,130,765	211,897	4,342,662
1941.....	2,806	5,769,950	1,459	2,655,050	228	104,350	2,759,400	2,619,109	108,398	2,727,507
1942.....	1,812	3,820,156	1,024	1,891,100	155	75,650	1,966,750	2,053,712	79,802	2,133,514
1943.....	1,055	2,277,830	601	1,156,150	135	59,300	1,215,450	1,260,033	60,223	1,320,256

2.—Farm Loans Approved, with Details of Appraised Values of Security, by Provinces, Fiscal Years 1942 and 1943

Year and Province	Loans Approved					Appraised Values of Security at Time of Loan		
	First Mortgage		Second Mortgage		Total Amount	Land	Buildings	Total
	No.	Amount \$	No.	Amount \$				
1942		\$		\$	\$	\$	\$	\$
Prince Edward Island.....	55	90,550	5	1,800	92,350	144,481	70,275	214,756
Nova Scotia.....	28	50,650	Nil	-	50,650	109,177	46,700	146,877
New Brunswick.....	15	17,250	1	800	18,050	25,545	17,325	42,870
Quebec.....	358	730,600	43	20,450	751,050	1,061,073	594,293	1,655,366
Ontario.....	158	308,400	37	18,900	327,300	446,018	275,091	721,114
Manitoba.....	98	165,850	15	9,050	174,900	394,111	114,081	478,192
Saskatchewan.....	150	253,100	35	14,300	267,400	592,760	143,737	736,506
Alberta.....	123	197,000	15	7,950	204,950	454,408	112,511	566,919
British Columbia.....	39	77,700	4	2,400	80,100	157,287	62,704	219,991
Totals, 1942.....	1,024	1,891,100	155	75,650	1,966,750	3,345,869	1,438,722	4,782,591
1943								
Prince Edward Island.....	37	60,050	2	1,400	61,450	97,848	45,787	143,635
Nova Scotia.....	15	27,300	Nil	-	27,300	50,538	27,715	78,254
New Brunswick.....	16	17,550	"	-	17,550	25,398	19,625	45,021
Quebec.....	144	313,200	27	12,650	325,850	450,403	255,533	705,969
Ontario.....	108	253,600	31	15,900	272,500	366,011	210,201	576,222
Manitoba.....	97	164,000	24	9,900	173,900	345,274	103,099	451,373
Saskatchewan.....	91	161,150	43	16,400	177,550	387,093	91,683	478,776
Alberta.....	60	100,000	7	2,550	102,550	219,210	48,226	267,436
British Columbia.....	27	56,300	1	500	56,800	94,698	56,163	150,864
Totals, 1943...	601	1,156,150	135	59,300	1,215,450	2,036,485	861,065	2,897,550